

IGAS research - Landstraße 88a - D - 38644 Goslar-Harlingerode

Name of company, Registration number Address

Goslar, 16.09.2014

Re: Evaluation of Nickel Wire

Dear Sir,

on 16<sup>th</sup> September 2014 we were requested to assess the value of a batch of Nickel wire. According to data presented to us by the customer (source: customer), the batch out of Lot#000000 contains 2113grams of "Nickel wire" (corresponding to certificate of analysis no. 0000000-0).

This evaluation is based on the results of the chemical analysis carried out by ,IGAS research'. The quality was determined as 99,87% Ni, as stated in the above mentioned certificate.

Furthermore this evaluation is based on the assumption, that the wire has a diameter of 0,025 mm continuously over its entire length.

Subject to the condition that the wire fulfills the above mentioned prerequisites, and subject to the fact that the wire has a diameter of 0,025 mm, on the basis of a market research of today, we assess Nickel wire with of such a diameter of 0,025 mm of comparable quality currently to be offered at prices of € 219 per each meter (assessment based on the calculation on averaged prices of diameter 0,025mm and 99,98% Ni (ref. Alfa-Aesar 40672 -22,5% in various markets).

The realization of this price can not be guaranteed. It is an expected price per one meter only. It may vary in different markets and may be subject to fluctuation of markets and currencies in the course of time. Finally it is matter of negotiations between the parties only.

Sincerely

IGA 5 research
Draffens Josephim Martin

D-38644 Goslar

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